Infographic

Total gross life, health and P&C (non-life) insurance direct premiums written plus gross deposits / flows from annuities and retirement-related products and services, 2018, 2019, 2020, 2021 and 2022:

Top 100 Insurer Groups Worldwide owned by Banking or Postal Service Groups

Insuramore's analysis of total gross life, health and P&C (non-life) insurance direct premiums written (plus gross deposits / flows from annuities and retirement-related products and services) of insurer groups owned by banking or postal service groups in 2022 – with comparative data also included for 2018, 2019, 2020 and 2021 – covers up to the top 100 such groups worldwide by this measure.

Together, these 100 bancassurer groups accounted for an estimated 8.2% of total global insurance revenues (i.e. premiums and deposits / flows) in 2022 with the rest due to insurer groups in other ownership categories (e.g. co-operative / mutual / not-for-profit, listed on a stock exchange, private, state-owned etc.).

Insurers owned by banking or postal service groups are defined as ones in which those groups own an equity stake of 50.1% or more.
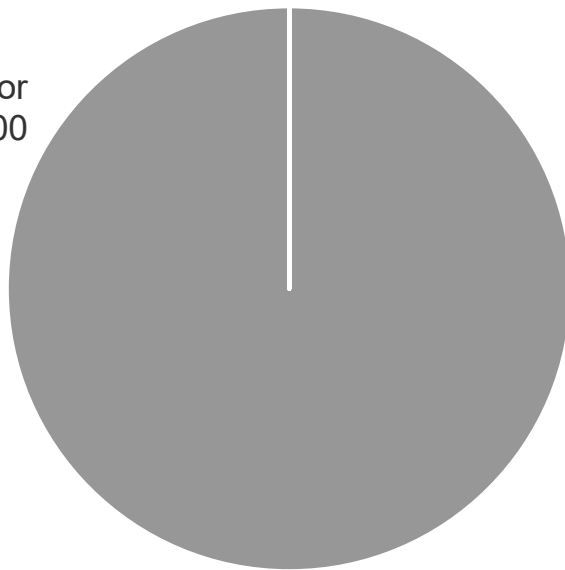
For insurer groups owned by banking or postal service groups with financial year ends that occur in a month other than December, Insuramore presents data that includes a part of 2023 (e.g. end of March 2023 for several India-based groups).

In 2022, the top 100 insurer groups by this measure owned by banking or postal service groups segmented by type and by home region as shown in the charts overleaf.

Source: Insuramore research and estimates based on insurer group disclosures and insurance trade statistics (i.e. financial supervisory authorities, insurance trade associations etc.)

Segmentation by Type and by Home Region of the Top 100 Insurer Groups Worldwide owned by Banking or Postal Service Groups as Measured by Total Gross Life, Health and P&C (Non-Life) Insurance Direct Premiums Written plus Gross Deposits / Flows from Annuities and Retirement-Related Products and Services, 2022

Owned by bank or postal service, 100

Asia-Pacific / Australasia, 38

Africa / Europe / Middle East, 46

Americas / Caribbean, 16