

Infographic

Gross Direct Premiums Written for Cyber Insurance, 2021: Top 100 Insurer Groups Worldwide

Insuramore's analysis of gross direct premiums written (GDPW) for cyber insurance of insurer groups in 2021 covers up to the top 100 groups worldwide by this measure. Together, these 100 groups accounted for an estimated 98.7% of total global GDPW for this line in 2021.

In the ranking, cyber insurance GDPW for each group are presented as a range of the likely minimum and likely maximum values with the midpoint of the range then used to determine the ranking and approximate global market share.

Cyber insurance is defined as cover designed to protect organizations and individuals from digital threats such as data breaches, malicious cyber hacks on computer systems or denial-of-service attacks. This insurance may include first-party cover for the cost of investigating a cybercrime, recovering data lost in a security breach, restoration of computer systems, loss of income incurred by a business shutdown, reputation management, extortion payments demanded by hackers and notification costs, in case of a requirement to notify third parties affected. It may also include third-party cover for damages, settlements and associated legal costs arising from claims against the policyholder. Moreover, the definition extends to both cyber cover acquired on a stand-alone basis and cover integrated within other types of insurance (e.g. commercial multi-risk).

In 2021, the top 100 insurer groups by this measure segmented by type and by home region as shown in the charts overleaf.

Source: Insuramore research and estimates based on insurer group disclosures and insurance trade statistics (i.e. financial supervisory authorities, insurance trade associations etc.)

Segmentation by Type and by Home Region of the Top 100 Insurer Groups Worldwide as Measured by Gross Direct Premiums Written for Cyber Insurance, 2021

